LuLu Retail AGM Approves 2025, 2nd Half Dividend of Dh361.5 Million Following Strong FY2025 Performance, Taking Full Year 2025 Dividend to Dh723 Million

Robust growth, expansion and digital momentum reinforce long-term investor confidence

Abu Dhabi, UAE: LuLu Retail Holdings' shareholders have approved a dividend of approximately Dh361.5 million for the second half of 2025 at the Company's Annual General Meeting (AGM) held on April 23, 2026, reflecting continued confidence in the Group's strong financial performance and long-term growth strategy.

For the full year, this aggregates to an annual dividend of Dh723 million.

The last entitlement date is May 1, 2026, with dividend payment scheduled for May 23, 2026.

The meeting marked the Company's second AGM since its successful listing on the Abu Dhabi Securities Exchange (ADX) in November 2024.

For the financial year ending 2025, LuLu Retail reported record revenue of $7.9 billion, representing a 4.1% year-on-year growth, demonstrating sustained operational strength across its GCC markets.

All resolutions presented at the AGM were approved unanimously by shareholders.

Yusuff Ali M.A., Chairman of LuLu Group, said:

"Our strong performance in 2025 reflects the resilience of our business model and the continued trust of our customers, partners and shareholders. We remain committed to delivering consistent returns while investing in future growth through expansion, innovation and digital transformation.

As we move forward, our focus remains on strengthening our leadership position across the GCC and enhancing long-term value for all stakeholders."

The Group continued to deliver like-for-like growth across existing stores, supported by agile merchandising strategies, targeted promotions and a heightened focus on customer experience.

Expansion across key GCC markets, strengthened supplier partnerships and ongoing cost efficiencies further contributed to improved profitability. LuLu Retail also accelerated its e-commerce and omnichannel growth, with digital channels contributing significantly to overall sales, while investments in private label development and sourcing capabilities continued to enhance margins and product differentiation.

Saifee Rupawala, Chief Executive Officer of LuLu Retail, added:

“We are focused on building a scalable, future-ready retail platform that combines physical excellence with digital capability. Our continued investments in technology, supply chain and customer experience will ensure we remain well-positioned to capture growth opportunities and deliver sustained value in the years ahead.”

The AGM also acknowledged the continued support of the Securities and Commodities Authority (SCA) and ADX in facilitating the Company’s public market journey and ensuring strong governance and regulatory compliance.